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[AS AMENDED IN COMMITTEE]

TO

Provide for a Special Grant to be used for the purposes of the Development of Ireland. A.D. 1902.

BE it enacted by the King's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—

5 **1.**—(1) In every financial year there shall be paid out of money to be provided by Parliament the sum of one hundred and eighty-five thousand pounds, which shall be called "the Ireland Development Grant": Ireland development grant.

10 Provided that in the financial year ending on the thirty-first of March nineteen hundred and four there shall be paid only two-thirds of the said sum.

15 (2) The Ireland development grant shall, subject to the provisions of any Act of the present session relating to Irish land purchase, be paid to a separate account, called the "Ireland Development Grant Account," to be established under regulations made by the Treasury for that purpose.

20 (3) Any portion of the grant not required by any Act of the present session to be applied for purposes connected with Irish land purchase in any financial year shall be applied by the Lord Lieutenant as follows:—

(a) for the purpose of education; and

(b) for the promotion of the economic development and transit facilities of Ireland;

25 subject to such regulations as may be made by the Treasury with respect to accounts, audit, and accumulation of moneys standing to the account.

(4) Any estimate presented in respect of the grant payable in any financial year shall show the amount of the estimated balance
[Bill 306.]

A.D. 1908. — to the credit of the Ireland Development Grant Account at the beginning of the financial year, and also the proposed application of the sums to be issued out of the account in the financial year.

(5) The Lord Lieutenant shall, as soon as may be after the close of each financial year, make a report of all his proceedings 5 under this Act, and cause the report to be laid before Parliament.

Short title. 2. This Act may be cited as the Ireland Development Grant Act, 1908.